



For Immediate Release

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Manufacturers' Lease Plans Announces Credit Union Leasing Division

Phoenix, AZ—January 4, 2006— Manufacturers' Lease Plans, (MLPi) a pioneer and proven leader in equipment leasing, announces today, a new division CU Lease Plans. CU Lease Plans was formed to provide Credit Unions and Credit Union Service Organizations (CUSO's) with the ability to offer equipment leasing to their business members.

Over 18 months of research and development have gone into establishing the new division, with the new program specifically tailored to serve credit unions and their business customers. CU Lease Plans is now ready to receive and process equipment leasing applications.

A new website has also been launched www.culeaseplans.com Credit Union business customers may go to the new site to learn about the benefits of equipment leasing as well as download an Equipment Lease Credit Application and apply for a lease.

Mark Gullett who has been with MLPi for over 4 years and has over 30 years of multi faceted experience in the equipment leasing industry will head the new division.

“Based on our market research, the timing seemed right for MLPi to establish a new Division to serve the specific needs of those Credit Unions that now offer business services” commented Roger Marce, MLPi's President and CEO.

Simultaneous with the new division, MLPi has updated its web site www.leaseplans.com and tagline. MLPi's new tagline—“Your Leasing Partner.... Since 1963”—reinforces the fact that MLPi has been a strategic partner for both manufacturers and lessors for over 40 years.

CU Lease Plans will initially focus on servicing credit unions and CUSO's in the West and Midwest states with plans to offer the programs nationally by 2007. To learn more about the Credit Union programs, please visit www.culeaseplans.com or call: Mark Gullett, Director of Lease Programs, CU Lease Plans at 602-944-4411. Ext. 12